

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of United Way of Hyderabad, AAAAU3174C [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2017 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

Place Hyderabad

Date 26/10/2017

Name

Kedarnath Subbarao

Membership Number

020037

FRN (Firm Registration Number)

00408s

Address

Plot 108, Durga Kutir, Jyothi Colony, Kakaguda, Secunderabad

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	67549385
2.	Whether the <u>institution</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income <u>finally set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. (₹)	11920480
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place Hyderabad
Date 26/10/2017

Name
Membership Number
FRN (Firm Registration Number)
Address

Kedarnath Subbarao
020037
00408s
Plot 108,Durga Kutir,Jyothi Colony,Kakaguda,Secunderabad

Form Filing Details

Revision/Original Original

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**Name**UNITED WAY OF
HYDERABAD**PAN**

AAAAU3174C

Form No

10B

**Assessment
Year**

2017-18

**e-Filing Acknowledgement
Number**

258305341261017

Date of e-Filing 26/10/2017*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

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UNITED WAY OF HYDERABAD

BALANCE SHEET AS ON 31st MARCH 2017

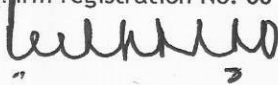
PARTICULARS	Note Ref	As on 31st Mar'17 Amount in Rs.	As on 31st Mar'16 Amount in Rs.
<u>FUNDS AND LIABILITIES</u>			
FUNDS:			
Excess of income over expenditure	3	379,23,242	401,02,091
CURRENT LIABILITIES:			
Sundry Payables		3,58,367	17,191
Other Liabilities		1,68,873	5,050
		384,50,482	401,24,332
<u>ASSETS</u>			
NON CURRENT ASSETS			
FIXED ASSETS:			
Tangible assets	4	4,72,357	5,30,557
CURRENT ASSETS:			
Cash and cash equivalents	5	185,13,539	391,69,152
Fixed Deposit		176,88,221	-
Rental Deposit		3,10,000	1,08,000
Interest Accured on Fixed Deposit		8,74,960	-
Statutory Recievables		3,25,806	2,71,385
Advances to Employees & Vendors		2,65,599	45,238
		384,50,482	401,24,332

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached


for and on behalf of the Board of Directors of
United Way of Hyderabad

For Subbarao Vaman & Co.
Chartered Accountants
(Firm registration No. 004086S)


Kedarnath Subbarao
Partner
Membership No. 020037




Suchitra K. Ella
Chairperson


Ramesh Kaza
Vice Chairman

Place : Hyderabad

Date : 31 JUL 2017

Place : Hyderabad

Date : 31 JUL 2017

UNITED WAY OF HYDERABAD			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017			
PARTICULARS	Note Ref	Year Ended 31st Mar'17 Amount in Rs.	Year Ended 31st Mar'16 Amount in Rs.
I. Income			
Donations received	6	783,28,923	869,79,708
II. Other Income		11,40,941	3,81,266
III. TOTAL INCOME (I + II)		794,69,865	873,60,974
IV. Expenditure			
Grants to NGO's	7	587,84,327	436,68,593
Grant Expenses		129,50,617	103,93,597
Personnel cost		44,65,828	28,96,202
Bank charges		10,542	114
Administrartion Expenses		30,34,899	17,93,485
Event charges		8,85,250	8,85,965
Travel and conveyance		6,13,857	3,33,358
Telephone charges		51,921	44,135
Rent & Taxes		6,79,554	3,46,357
Depreciation		1,71,919	2,06,713
V. TOTAL EXPENDITURE		816,48,714	605,68,519
(Shortfall) / Excess of income over expenditure(III-V)		(21,78,849)	267,92,455

Notes 1 & 2 relate to Corporate Information and Significant Accounting Policies respectively. The accompanying are integral part of these financial statements.

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

[Signature]

Kedarnath Subbarao

Partner

Membership No. 020037

Place : Hyderabad

Date : 31 IIII 2017



for and on behalf of the Board of Directors of
United Way of Hyderabad

[Signature]
Suchitra K. Ella

Chairperson

[Signature]
Ramesh Kaza

Vice Chairman

Place : Hyderabad

Date : 31 JUL 2017

UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

PARTICULARS	As on 31st Mar'17 Amount in Rs.	As on 31st Mar'16 Amount in Rs.
<u>Note 3: Excess of Income over Expenditure</u>		
Opening balance	401,02,091	133,09,636
Add: Balance carried forward for the year	(21,78,849)	267,92,455
Total	379,23,242	401,02,091

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

[Signature]

Kedarnath Subbarao
Partner
Membership No. 020037



Place : Hyderabad

Date : **31 JUL 2017**

for and on behalf of the Board of Directors of
United Way of Hyderabad

[Signature]
Suchitra K. Ella
Chairperson

[Signature]
Ramesh Kaza
Vice Chairman

Place : Hyderabad

Date : **31 JUL 2017**

UNITED WAY OF HYDERABAD

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

NOTE 4: Fixed Assets schedule forming part of Balance sheet

Amount in Rs.

Sl.no	Particulars	Gross Block				Depreciation @ WDV				Net Block	
		As on 1st Apr'16	Additions Before 1st Oct'16	Additions After 1st Oct'16	Deletions	As on 31st Mar'17	As on 1st Apr'16	For the year	On deletions	As at 31st Mar'17	As on 1st Apr'16
								Total			Total
1	Computers & Peripherals	4,59,225	-	28,779	-	4,88,004	2,64,096	1,25,711	-	3,89,807	1,95,129
2	Plant & Machinery (Electrical Equipment)	97,750	-	1,965	-	99,715	13,519	12,782	-	26,301	84,231
3	Furniture and Fixtures	2,61,595	43,775	39,200	-	3,44,570	23,523	30,145	-	53,668	2,38,072
4	Software	17,500	-	-	-	17,500	4,375	3,281	-	7,656	13,125
	GRAND TOTAL	8,36,070	43,775	69,944	-	9,49,789	3,05,513	1,71,919	-	4,77,432	5,30,557
	Previous year	2,03,992	3,94,236	2,37,842		8,36,070	98,800	2,06,713		3,05,513	1,05,192
											5,30,557

As per our report of even date attached

for and on behalf of the Board of Directors of
United Way of Hyderabad

For Subbarao Vamanam & Co.

Chartered Accountants

(Firm registration No. 0040865)



[Signature]
Kedarnath Subbarao
Partner

Membership No. 020037
Place : Hyderabad
Date : 31 JUL 2017

[Signature]
Suchitra K. Ella
Chairperson

Ramesh Kaza
Vice Chairman

Place : Hyderabad

Date : 31 JUL 2017

UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET		
PARTICULARS	As on 31st Mar'17 Amount in Rs.	As on 31st Mar'16 Amount in Rs.
<u>Note 5: Cash and cash equivalents</u>		
Balance with banks - In current accounts	185,12,939	31,03,663
Cash in hand	600	600
Total	185,13,539	31,04,263

UNITED WAY OF HYDERABAD		
NOTES TO ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT		
<u>NOTE 6: Donations received</u>		
Funding Agency	Purpose	Amount in Rs. Receipts
1.) Deloitte	EDUCATION /HEALTH/LIVELIHOOD	391,51,288
2.) ADP	HEALTH/LIVELIHOOD	65,82,386
3.) DST World wide Services India Pvt Ltd	EDUCATION /HEALTH	62,73,856
4.) S&P Global Inc	EDUCATION /HEALTH	49,47,335
5.) Bank Of America Corporation	EDUCATION	41,49,981
6.) Others	EDUCATION /HEALTH/LIVELIHOOD	172,24,077
TOTAL		783,28,923

<u>NOTE 7: Grants given to NGO's</u>		<u>Amount in Rs.</u>
Category	Grants given to NGO's till 31st Mar'2017	
1.) Health		27,45,000
2.) Education		414,48,941
3.) Livelihood		125,96,258
4.) Others		19,94,128
TOTAL		587,84,327

Note 8

The society does not have any related parties as defined under AS-18, "Related Party Disclosures", accordingly the disclosure requirements are not relavent

As per our report of even date attached

for and on behalf of the Board of Directors of
United Way of Hyderabad

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

Kedarnath Subbarao
Partner
Membership No. 020037



Suchitra K.Ella
Chairperson

Ramesh Kaza
Vice Chairman

Place : Hyderabad
Date : 31 JUL 2017

Place : Hyderabad
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UNITED WAY OF HYDERABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2017

PARTICULARS	Year Ended 31st Mar'17 Amount in Rs.	Year Ended 31st Mar'16 Amount in Rs.
(A) Cash Flows From Operating Activities		
Donations Received	783,93,890	868,04,712
Grant to NGO's(incl.grant expenses)	(718,65,485)	(540,62,190)
Personnel cost	(39,58,792)	(28,96,202)
Other Administration Expenses	(41,77,654)	(33,81,173)
Advance to Employees & Vendors	(12,87,977)	(45,238)
Rental Deposit	(2,80,000)	(1,08,000)
Net Cash flow from operating activities (A)	(31,76,017)	263,11,909
(B) Cash Flows From Investing Activities		
Purchase of Fixed Assets	(74,519)	(6,32,078)
Investment in Fixed Deposits	(226,88,221)	100,00,000
Withdrawal from Fixed Deposits	50,00,000	
Net Cash flow from Investing Activities (B)	(177,62,740)	93,67,922
(C) Cash Flow From Financing Activities		
Interest Received From Fixed Deposits	1,43,686	3,85,057
Interest Received	9,112	-
TDS Deducted but not Deposited	68,581	-
TDS Received	61,762	-
Net Cash flow from Investing Activities (C)	2,83,141	3,85,057
Net Cash & Cash Equivalents(A+B+C)	(206,55,616)	360,64,889
Balances at the Beginning		
Cash Balance	600	600
Bank Balances	391,68,555	31,03,663
Balances at the End	185,13,539	391,69,152

Break-up of Closing Cash & Bank as on 31st Mar'16	As on 31st Mar'17	As on 31st Mar'16
i) HDFC	182,70,444	389,10,541
ii) HSBC	1,58,011	1,58,011
iii) Kotak Mahindra	84,484	1,00,000
iv) Cash	600	600
TOTAL	185,13,539	391,69,152

As per our report of even date attached

For Subbarao Vamanan & Co.
Chartered Accountants
(Firm registration No. 0040865)

[Signature]

Kedarnath Subbarao
Partner
Membership No. 020037



for and on behalf of the Board of Directors of
United Way of Hyderabad

[Signature]
Suchitra K. Ella
Chairperson

[Signature]
Ramesh Kaza
Vice Chairman

Place : Hyderabad